

# Controller Update

F&A Meeting

November 14, 2023

# Inventory Update

Date	Total Count			Inventory Compliant			% Compliant		
	Non-IT	IT	Total	Property	IT	Total	Property	IT	Total
2/1/2022	4,641	11,854	16,495	993	2,704	3,697	21%	23%	22%
6/30/2022	1,440	11,795	13,235	1,133	8,273	9,406	79%	70%	71%
1/3/2023	1,476	11,769	13,245	1,428	8,410	9,838	97%	71%	74%
6/30/2023	1,479	10,659	12,138	1,460	8,922	10,382	99%	84%	86%
11/13/2023	1,494	10,059	11,553	1,494	8,953	10,447	100%	89%	90%

- 1,106 unaccounted for computers
- Complete Missing & Unaccounted Form
  - Acknowledgement of “Known PII”
- Request departmental inventory report
  - [Property.control@umb.edu](mailto:Property.control@umb.edu)

# Commonwealth of MA Fringe Rate

FY 2024 (effective 7/1/23)

		FY 2024	
Rates	FY 2023	Proposed	Approved
Fringe	39.50%	43.36%	43.20%
Blended Payroll Tax	1.85%	2.45%	2.11%

# FY 2024 Signature Authorization Process

- Rollout early December, due early January
  - Electronic version, paper optional
- New Form
  - One form per Department ID
    - Applies to budgeted funds only
    - Project/Grants require additional authorization process
  - Up to 3 delegates per page
  - Additional delegation – DPC (Department Property Custodian)
  - Required signatures will be listed on the form
- Delegates **MUST** have knowledge of fiscal policies